

KINDERTON COUNTRY CLUB MEMBER POLICY

Posted January 2016, Updated November 2021

Membership

The Club and all its facilities will be operated as a semi-private golf and country club. Use of Club facilities will be by the membership, which is available to all on a non-discriminatory basis.

Several types of Memberships are available to suit your needs. All Memberships are for one calendar year and are payable annually or in monthly installments. Full, Intermediate, Associate, and Junior Memberships include access to all club facilities including golf, pool, and tennis. Intermediate membership is open to those who live 26-50 road miles from the club. Associate Membership is open to those who live outside a 50-mile radius from the club. Social Members have access to all facilities except golf.

Regular, Intermediate¹, Associate, Junior and Social members may purchase stock at any time stock is available. Stockholding members have voting rights in all matters that may properly come before the membership for a vote.

The Board of Directors may modify, delete, or add membership categories as deemed necessary for the best interests of the Club.

Membership, Eligibility, Election

Membership to the Club may be obtained by completing an application (available from the Clubhouse Manager), paying the initiation fee if applicable, and paying regular monthly dues. Board of Director approval is required for all membership applications.

Family Membership

A Regular membership shall be a family membership which will entitle the member, a member's spouse, and his or her unmarried dependents (who are not over 21 year of age) to all the privileges of the Club's facilities to which the member is entitled. Unmarried dependents that are over 21 but are full-time college students will be included in the above; however no dependent in any circumstances who is over twenty-six (26) years of age shall be entitled to claim privileges as a dependent of a member.

Intermediate and Associate memberships afford the member the same privileges of the Club's facilities as provided in the Regular membership. However, the principle domicile of the Intermediate member must be 26-50 road miles from the club. Associate member must be outside a fifty (50) mile radius of the Club.

¹ Updated November 2021 to include Intermediate membership.

A Social membership affords the same privileges of the Club's facilities as provided in the Regular membership with the exception of the Golf Course.

Unmarried Members

An unmarried member, or the unmarried dependents of members between the ages of 14 and 21, or those who are still attending college, may have as their guests for a Club dance and/or party, a non-member, provided such guest is accompanied by such member, who will be responsible for their conduct or any indebtedness the guest may incur.

Guest Privileges

Definition of guest privileges will be the responsibility of the Board of Directors. Their designated committee Chairman shall follow up to insure proper compliance.

Termination of Membership

All resignations are effective as of the last calendar day of any month of the year. The member is liable for all dues and charges incurred up to the date the resignation is effective.

At least twenty (20) days prior to this date the member shall submit to the Club Secretary, Club House Manager, or Board of Directors in writing, his resignation. No other type of notification will be deemed acceptable. If a member in good standing resigns from the club and wishes to reapply for membership, he must file a new application and await the action of the Board of Directors as to the acceptance of his application.

The waiting period for re-application for membership to the Club will be a period of one year. Extenuating circumstances can shorten this period. These extenuating circumstances are subject to the approval of the Board of Directors.

The Board of Directors has the authority to revoke membership privileges of any member (s) who does not conduct himself in accordance with the Rules, Regulations and Policies of the Club. The termination procedure shall be determined by the Board of Directors on a case by case basis.

Dues, Fees, and Other Charges

Monthly dues, initiation fees and other charges for each type of membership shall be set by the Board of Directors as needed. The Club membership shall be advised of any changes 60 days in advance of implementation. A notice of such changes will be posted on the Club bulletin board.

Dues are payable by the first of each month and must be paid by the tenth of each month. If dues are not paid by the tenth of each month, names of delinquent members will be posted on the bulletin board of the Club. Any member who fails to pay required dues by the end of said month, will be assessed a late charge in an amount set by the Board of Directors and sent a delinquency notice. If past due accounts are not paid by the 10th of the next month, a second delinquency notice will be sent and another late charge assessed. If the dues are not paid by the end of this month, the member will be automatically dropped from the Club's membership roll. Deviation from this procedure requires Board of Directors' approval.

Additional assessments may be instituted as needed by the Board.

Board of Directors and Officers

Officers, Board Members, and Terms

The government and management of the affairs of the Club shall be vested in the Board of Directors consisting of the Chairman, Vice Chairman, Secretary, Treasurer and three to five additional Board Members. Members of the Board of Directors may be drawn from any of the stockholding members or their spouses. The election of Directors by the shareholders shall be held at the annual membership meeting.

The Chairman, Vice Chairman, Secretary, and Treasurer will be elected by the Board of Directors. These officers shall hold office for a term of one year, but may be elected for additional terms.

Board members will be elected for a term of three years and at the end of each year, two or three members, as required, will be replaced by election at the annual membership meeting. The outgoing Directors may be reelected for an additional term of three years, but thereafter cannot be reelected until after a lapse of one year from the time of his/her retirement from the Board of Directors. The Board of Directors may elect to operate with more or fewer members as needed to meet the needs of the Club and the Membership. However, in no case shall the total number of Board Members be less than five or more than nine.

In case of a vacancy in the Board of Directors, the other Directors shall elect a successor to fill the unexpired term if needed.

Supervision and Operation

The Board of Directors shall be responsible for the overall supervision and operation of the Club. It shall have the responsibility to prepare a yearly budget and to make it available to any stockholder upon request; to make binding

contracts for the Club; to adopt, amend and /or suspend any rules or regulations and to have general veto power over any action taken by any committee. A monthly financial statement must also be made available to any stockholding member upon request within two (2) days of the Board of Directors monthly meeting. They may also suspend any member of the Club for cause. The Board of Directors shall have the power to hire and fire any employees of the Club and to approve the compensation package of all employees.

Club Rules, Regulations and Policies

It shall be the responsibility of the Board of Directors to define the Rules, Regulations and Policies of the Club. The Board of Directors shall have the power, by a majority vote, to make and amend any Rules, Regulations and Policies of the Club as may be necessary for the proper management of the affairs of the Club.

Financial

The Board of Directors shall have the ultimate responsibility for all financial matters of the Club including payment of salaries and vendors, collection of dues and special assessments, borrowing money, and establishing a line of credit. Any loan (s) procured for the Club by the Board of Directors shall be signed for by all Board Members who voted in favor of securing the loan (s). The Board of Directors shall establish a line of credit with a financial institution. This line of credit shall only be used for extraordinary expenses that are immediately required to ensure the continuation of operations. The line of credit shall not be used for elective purchases or expenses that can be postponed until sufficient funds are generated through operating revenue. Use of the line of credit shall require a majority vote by the Board of Directors for each advance sought.

Duties of Officers

Chairman: The Chairman shall be the executive head of the Club, shall preside at all general meetings and shall exercise general supervision and control over the affairs of the Club. The Chairman shall be responsible to ensure the preparation of the job description of each and every employee of the Club. These descriptions shall be kept in the Secretary's records for ready reference.

Vice Chairman: The Vice Chairman shall act in the place and stead of the Chairman in the absence of the Chairman and at such time is vested with all authority and responsibilities with which the Chairman is vested.

Secretary: The Secretary shall keep the minutes of the Club and of the Board of Directors meetings and shall have charge of the record of the Club; shall give notice of all meetings of the Club to all members thereof; and shall conduct the general correspondence of the Club.

Treasurer: The Treasurer shall be responsible for all funds of the Club and abide by approved bookkeeping and control manual, including all monies, obligation, contracts, books of account, the funds of all committees or subcommittees, or any operations' detail designated by the Board of Directors, and such other documents and papers as are incidental to the performance of the duties of his office. All funds collected for any function of the Club's activities shall be paid into the Treasury. Except for petty cash items, disbursements from the funds shall be made by check only and shall be made pursuant to the contracts and obligations of the Club or on order of the Board of Directors. They shall be by check only and shall be signed by a person or persons or designated by the Board of Directors. The Treasurer shall not pay out any funds, on the order of anyone, unless such expenditure is provided for in the Club budget, previously adopted by the Board of Directors or has received specific approval of the Board of Directors. He shall give a bond to the Club for the faithful discharge of his duties, the premium upon such bond to be paid by the Club.

Miscellaneous Revenue

It is recognized that for some non-budgeted services, a volunteer group may organize to secure monies or other donations for these special Club needs; in such cases the responsibilities for these monies rests with the Chairman of such groups.

Stock Purchases and Transfers

If available, stock may be purchased by any Regular, Intermediate, Associate, Junior, or Social member. Each owner of stock of the Club shall be entitled to a certificate of stock in such form as may be approved by the Board of Directors and which is signed by the President or Vice President and by the Secretary with the corporate seal impressed thereon. The Club office shall maintain a stock ledger that includes all current owners of stock and all shares that are available to be transferred from previous owner, heir, or estate. All negotiations will be conducted by the seller and buyer, with the seller surrendering and the buyer receiving their stock certificates through the club office. All stock transactions shall be coordinated through the Club office.

Meetings of Membership

Annual Membership Meeting

The annual meeting of all members of the Club shall be held on the second Tuesday of November at such time and place as may be designated by the Board of Directors and shall be announced in writing to the members at least 30 days in advance. At each annual meeting, the Chairman, Vice Chairman, Secretary, Treasurer, and the successor for the retiring members of the Board of Directors shall be elected by a majority vote of the stockholders present, including valid proxies. Only members that are stockholders have voting privileges.

Special Meetings

The Board of Directors may call special meetings of the stockholding members to discuss important items. The items for discussion will be stated in a notice to the stockholding members and no other business shall be included in such meeting. A special meeting may be called for any purpose, if 15 (fifteen) stockholding members so petition. Special meetings shall be announced in writing to the stockholding membership at least 15 (fifteen) days in advance.

Quorum

Fifty-one percent (51%) of the stockholding members represented either in person or by proxy shall constitute a quorum. Any issue that comes before the stockholding membership for a vote shall be decided by a majority of the votes represented provided a quorum has been achieved.

Monthly Board of Directors Meetings

Meetings of the Board of Directors will be open meetings and any member (s) who wishes may attend these meetings; however, it is not intended that such members will take part in discussions or decisions by the Board of directors. The Board of Directors has the right to go into closed session at any time upon majority vote of the Board of Directors.

Member's Issues Brought before the Board

If any member has an issue or suggestion and wishes to present same to the Board of Directors, it must be in writing and signed with the member's signature. Any item may be presented to the Board of Directors at any of the regularly scheduled monthly meetings, and may include the member's recommendation for action.

Operating Committees

The Chairman of the Board of Directors shall establish the operating committees and designate the Board of Directors' member who shall have responsibilities for such committee actions. The following is a list of appropriate operating committees:

Golf Tournament Committee: This committee will be responsible for establishing separate committees to run each of the club-sponsored tournaments. Each sub-committee will have an operating budget for the tournaments, and must report directly to the golf tournament committee.

House, Grounds, Swimming Pool, Youth and Tennis Committee: This committee is responsible for overseeing and decision making regarding the club house and surrounding grounds, the swimming pool, tennis courts and youth activities.

Social Committee: This committee will be responsible for planning and implementing any social functions for the membership. Sub-committees may be formed as deemed necessary by the Board of Directors.

Course Committee: This committee will make decisions regarding the golf course and/or greens' improvements or changes necessary for the course.

Membership, Marketing and Communications Committee: This committee will be responsible for overseeing membership applications, as well as marketing the course for prospective members and guest play. This committee will also handle the formulation of any communications necessary for the membership, including newsletters regarding club activities and functions.

Planning Committee: This committee will convene to handle any necessary plans regarding changes deemed necessary for the continued progression of the Club.

Club Employees - Board of Directors' Role

The Board of Directors shall employ Club management personnel who shall report solely to the appropriate operating committee chairman and/or Chairman of the Board of Directors. The Board of Directors may, from time to time, elect to add or delete positions to modify the accountabilities of approved positions. The Board of Directors shall have the authority to hire and fire Club management personnel, and to mandate staff changes of key personnel reporting to the Club management personnel. The Board of Directors shall prescribe the duties and responsibilities of the Club management personnel and shall also approve their salaries and any other compensation.